

BOOK DEBT RECOVERY

CLIENT: INSOLVENCY PRACTITIONERS

Four Consult was instructed to support the administrators of a contractor in administration by reviewing the debtor's book, identifying recoverable sums, and preparing a commercial recovery strategy across multiple construction projects.

The work included a rapid review of contract documents, interim applications, payment notices, pay less notices, retentions, prepayments, unpaid certified sums and project-specific recovery risks. Four Consult prepared an initial report for the administrator and supported the post-administration income recovery programme. This enabled the administrator to prioritise claims by evidential strength and likely recovery value.

Four Consults' continued involvement turned a disputed final account and retention claim into a structured, evidence-led recovery position suitable for settlement discussions.

The work included reviewing contract documents and schedules of amendments, identifying sums certified before administration, unpaid accounts, retention claims from interim payment claims, testing whether alleged deductions were contractually supported, challenging unsupported cross-project or cross-SPV set-off positions, preparing debtor-specific recovery correspondence, and creating an administrator-facing recovery schedule.

